

Huron University College
Economics 1022b-551
Introductory Macroeconomics
Tues. 8:30-10:30, Thurs. 8:30-9:30, W116

D. McKeon

OfficeAC2

Office hours: Wednesday 2:30 -3:30 and Thursday 9:45- 10:45

This is an introductory course in macroeconomics.

Macroeconomics is concerned with the determination of variables that describe or affect the entire economy. For example, the national output of goods and services, the interest rate, the level of prices and the exchange rate.

Economics, like any science, has its own lexicon of terms and definitions. We will introduce and use these terms throughout the course, but most of the concepts will require you to take an analytical approach to the material.

Text Parkin, Michael and Robin Bade “Economics Canada in the Global Environment”
7th Edition, Addison-Wesley 2010.

Supplements Cohen, Avi J., and Harvey B. King, Study Guide, (to accompany Parkin and Bade)

An electronic supplement, MyEconLab, is highly recommended as a review device for tests and exams. It comes packaged with new textbooks or may be purchased separately if you have a used text.

Course Outline-

Monitoring Macroeconomic Trends and Fluctuations

20. Measuring GDP and Economic Growth

21. Monitoring Jobs and Inflation

Macroeconomic Trends

22. Economic Growth

23. Finance, Saving, and Investment

24. Money, the Price Level, and Inflation

25. The Exchange Rate and the Balance of Payments

Macroeconomic Fluctuations

26. Aggregate Supply and Aggregate Demand

27. Expenditure Multipliers: The Keynesian Model

28. Canadian Inflation, Unemployment, and Business Cycle

Macroeconomic Policy

29. Fiscal Policy

30. Monetary Policy

The above outline is subject to additions and deletions as well as changes in the order topics are discussed. All changes will be announced in class and will not necessarily be posted on Webct. It is incumbent on the student to keep abreast of any changes as the course progresses.

Certain topics and methodologies are discussed in class and do not appear in the textbook. Everything done in class is subject to examination regardless if it appears on Webct or in the text.

Evaluation.

Three tests 20% each 60 %
Final exam..... 40 %

Test Dates

Jan 28.....1st test
Feb25..... ..2nd test
Mar 18... ..3rd test

Finalset by the registrar

There are no makeups given for missed class tests for any reason whatsoever.

In extreme cases where more than one test is missed or a final test is not taken then the following will apply:

To receive accommodation for a missed tests or exams the student must contact the Dean's office, via Academic Counselling.

If proper procedures have been followed and relief for missed classes has been granted by the Dean's office then the marks for the missed tests or exam will be reallocated with the final exam for that semester carrying a higher weight than otherwise.

To repeat: You must obtain accommodation for missed tests or exams from the Dean's office. A written memo from the Dean is then to be presented to the instructor. The instructor will not arbitrarily grant accommodation for missed tests.

Attendance

All class participants are required to attend class and comport themselves in a civil manner to all other members of the class. This includes not carrying on **personal conversations** during class time or **leaving before the class is ended**. When you leave a class that is in progress you are in effect insulting your colleagues and this will not be tolerated in any form.

For the official regulation regarding attendance please refer to senate regulation **S.04-097 section 2 in the section on attendance regulations for examinations**.

<http://www.uwo.ca/univsec/handbook/exam/attendance.pdf>

Attendance may be taken at anytime during classes.



Appendix to Course Outlines

Prerequisite Information

Students are responsible for ensuring that they have successfully completed all course prerequisites. Unless you have either the requisites for this course or written special permission from your Dean to enrol in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

Conduct of Students in Classes, Lectures, and Seminars

Membership in the community of Huron University College and the University of Western Ontario implies acceptance by every student of the principle of respect for the rights, responsibilities, dignity and well-being of others and a readiness to support an environment conducive to the intellectual and personal growth of all who study, work and live within it. Upon registration, students assume the responsibilities that such registration entails. The academic and social privileges granted to each student are conditional upon the fulfillment of these responsibilities.

In the classroom, students are expected to behave in a manner that supports the learning environment of others. Students can avoid any unnecessary disruption of the class by arriving in sufficient time to be seated and ready for the start of the class, by remaining silent while the professor is speaking or another student has the floor, and by taking care of personal needs prior to the start of class. If a student is late, or knows that he/she will have to leave class early, be courteous: sit in an aisle seat and enter and leave quietly.

Please see the *Code of Student Rights and Responsibilities* at:

<http://www.huronuc.ca/pdf/CodeStudentRights.pdf>

Technology

It is not appropriate to use technology (such as, but not limited to, laptops, PDAs, cell phones) in the classroom for non-classroom activities. Such activity is disruptive and is distracting to other students and to the instructor, and can inhibit learning. Students are expected to respect the classroom environment and to refrain from inappropriate use of technology and other electronic devices in class.

Academic Accommodation for Medical/Non-Medical Grounds

For UWO Policy on Accommodation for Medical Illness and a downloadable SMC see:

http://www.uwo.ca/univsec/handbook/appeals/accommodation_medical.pdf

[downloadable Student Medical Certificate (SMC): <https://studentservices.uwo.ca> under the Medical Documentation heading]

Students seeking academic accommodation on medical grounds for any missed tests, exams, participation components and/or assignments worth 10% or more of their final grade must apply

to the Academic Counselling office of their home Faculty and provide documentation. Academic accommodation will be determined by the Dean's Office in consultation with the instructor.

For non-medical grounds or for medical grounds when work represents less than 10% of the overall grade for the course, students seeking academic accommodation must apply to the Academic Counselling office of their home Faculty and provide documentation. Academic accommodation will be determined by the Dean's Office in consultation with the instructor.

Statement on Academic Offences

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at the following Web site: http://www.uwo.ca/univsec/handbook/appeals/scholastic_discipline_undergrad.pdf .

Plagiarism

Plagiarism is an academic offence and will be treated as such. Students who are in doubt as to the nature of this offence should consult their instructor, Department Chair or the Dean, as well as the Huron University College Statement on Plagiarism, available at the reference desk in the HUC Library and at <http://www.huronuc.on.ca/pdf/FASSonPlagiarism.pdf> . In addition, students may seek guidance from a variety of current style manuals available at the Reference Desk in the HUC Library. Information about these resources can be found at: http://www.huronuc.ca/library/research_guides_and_handouts .

Students found guilty of plagiarism will suffer consequences ranging from a grade reduction to failure in the course to expulsion from the university. In addition, a formal letter documenting the offence will be filed in the Dean's Office, and this record of the offence will be retained in the Dean's Office for the duration of the student's academic career at Huron University College.

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system. Use of the service is subject to the licensing agreement, currently between The University of Western Ontario and Turnitin.com.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

Personal Response Systems ("clickers") may be used in some classes. If clickers are to be used in a class, it is the responsibility of the student to ensure that the device is activated and functional. Students must see their instructor if they have any concerns about whether the clicker is malfunctioning. Students must use only their own clicker. If clicker records are used to compute a portion of the course grade:

- the use of somebody else's clicker in class constitutes a scholastic offence,
- the possession of a clicker belonging to another student will be interpreted as an attempt to commit a scholastic offence.

Policy on Special Needs

Students who require special accommodation for tests and/or other course components must make the appropriate arrangements with the Student Development Centre (SDC). Further details concerning policies and procedures may be found at:

http://www.sdc.uwo.ca/ssd/?requesting_acc

Attendance Regulations for Examinations

A student is entitled to be examined in courses in which registration is maintained, subject to the following limitations:

- 1) A student may be debarred from writing the final examination for failure to maintain satisfactory academic standing throughout the year.
- 2) Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course will be reported to the Dean of the Faculty offering the course (after due warning has been given). On the recommendation of the Department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course. The Dean of the Faculty offering the course will communicate that decision to the Dean of the Faculty of registration.

Class Cancellations

In the event of a cancellation of class, every effort will be made to post that information on the Huron website.

Accessibility

Huron University College strives at all times to provide its goods and services in a way that respects the dignity and independence of people with disabilities. We are also committed to giving people with disabilities the same opportunity to access our goods and services and allowing them to benefit from the same services, in the same place as, and in a similar way to, other customers. We welcome your feedback about accessibility at Huron. Information about how to provide feedback is available at:

http://www.huronuc.on.ca/about_huron/accessibility_at_huron/feedback_comments/

Program and Academic Counselling

Economics students registered at Huron who require advice about modules and courses in Economics should contact Dr. B. Murphy, Chair of the Department of Business and Economics (murphy2@uwo.ca, Room V124, ext. 246). Students should contact Debbie Chadwick or Kent Robinson, Academic Counsellor on other academic matters. See the Academic Counselling website for information on services offered.

http://www.huronuc.on.ca/faculty_arts_social_science/academic_services_centre/academic_counselling_contact_and_services/